

# **CENTRAL OKANAGAN UNITED CHURCH**

## **CONFLICT OF INTEREST POLICY**

### **PURPOSE:**

To assist Board members and employees of COUC to identify and manage potential and perceived conflicts of interest.

### **PRINCIPLES:**

1. A conflict of interest may occur when a Board member or employee is responsible for advancing an interest of COUC while at the same time being associated with a competing or potentially competing personal, financial, business, or relational interest.
2. The existence or perception of a conflict of interest does not necessarily mean that it is adverse to the work of COUC, however the situation must be disclosed in writing to the Board Chair before any transaction is carried out.
3. A conflict of interest will be considered to arise if the situation would influence, appear to influence, or have the potential to influence, the conduct of a Board member or employee in carrying out the business of COUC. No Board member or employee shall fail to disclose an actual, apparent or potential conflict of interest regarding business conducted on behalf of COUC.
4. At the discretion of the Board Chair, any Board member or employee with a real or perceived conflict of interest will be excused from discussions or voting on the conflict of interest and will not attempt to use their personal influence to affect the subject.

### **PRACTICES:**

1. Written disclosures regarding conflicts of interest should be submitted to the Board Chair as soon as possible.
2. The Board Chair should be consulted if the Board member or employee has any doubt about whether a conflict of interest exists or might be perceived to exist.
3. All disclosures of real or potential conflicts of interest should be entered in the minutes of the next scheduled meeting after the written disclosure is received.
4. The Board Chair shall ensure that all Board members and employees of COUC are made aware of the conflict of interest policy.

**BOARD APPROVAL:** February 22, 2023